

BANKING LAW

JUNE 2017

1. Explain the functions of Commercial Bank.
2. Explain the functions of Reserve Bank of India and discuss the supervisory role.
3. Explain the general principles relating to secured loan.
4. Define 'Cheque'. How it differs from a promissory note?
5. Who is customer of a bank? Explain the relationship between Banker and Customer.
6. Explain the various trends of E-banking services.
7. Discuss powers and functions of Banking Ombudsman.
8. Write short note on any two of the following:
 - a. Agency services.
 - b. Protection to Paying Banker.
 - c. Credit card.
9. Solve any two of the following problems:
 - a. One Mr. Venkat has a current account in the Vijaya Bank. A cheque for Rs.50,000 was issued by him in favour of his minor son. Ramesh is presented for the payment at the counter of the bank. Can the banker pay the amount to the minor son of the drawer? Decide.
 - b. A customer has a credit balance of Rs. 2,080 in his current account. Three cheques of Rs.1,000, Rs.500 and Rs. 1,200 are simultaneously presented for payment. As a banker how will you act in this situation? Decide.
 - c. A fixed deposit receipt marked as "not transferable". But it was transferred by the depositor to another person? Decide its validity.

BANKING LAW
DECEMBER 2017

1. Explain the functions of Reserve Bank of India.
2. Discuss the ways by which a banker can make profitable uses of funds with him.
3. What is Endorsement? Explain the different types of Endorsement.
4. Explain the general relationship between the banker with his customer.
5. What precautions should a banker take in opening a new account?
6. Explain the bankers duty to honour the customers cheques.
7. Explain the grounds under which the banking ombudsman may reject the complaint.
8. Write short note on any two of the following:
 - (a) Cheque.
 - (b) Commercial banks.
 - (c) Priority sector advances.
9. Solve any two of the following problems:
 - (a) 'A' signs an instrument as follows:

I promise to pay 'S' or order Rs. 50,000. Is it a valid promissory note?
 - (b) S, O and N are partners in the SON firm. They informed the banker that 'S' and 'O' will operate the firms current account. Can banker honour the cheques of the firm signed by 'S' and 'N'?
 - (c) A customer of a Corporation Bank approaches another branch of the same bank or loan facility against fixed deposit receipt of Rs. 5,00,000/- issued in his favour. Whether his request for loan can be considered? Decide.
