

CONTRACT – II
(OLD & NEW BATCH)
NOVEMBER/DECEMBER 2020

1. Define Contract of Guarantee. Explain the rights of surety.
2. What is Bailment? Explain the rights and duties of Bailee.
3. Define 'Agency by Ratification'. Explain its essential elements.
4. What is meant by dissolution of a partnership firm? What are the different modes of dissolution?
5. Explain Condition and Warranty. Write the differences between them.
6. What is Pledge? Explain the rights of pledgee.
7. Write on 'Admission', 'Retirement' and 'Expulsion' of partners.
8. Write short notes on any two of the following:
 - (a) Contract of Indemnity
 - (b) Duties of an Agent
 - (c) "No one can transfer a better title than he himself has" under Sale of Goods Act.
9. Solve any two of the following problems:
 - (a) 'A' finds B's article and voluntarily spent Rs. 2,000/- to preserve the article and to find out the owner. B, the owner, has refused to pay that amount to 'A', 'A' wants to sue 'B' to recover that amount. Advise 'A'.
 - (b) 'A' gave a golden ring to 'B' on "Sale of Return" basis and asked 'B' to return the ring within ten days in case of non approval. 'B' pledged the ring with 'C' without informing 'A' of his approval to purchase the ring. When the price was not paid by 'B', A instituted a suit against 'C' to recover the ring. Decide.
 - (c) 'A' and 'B' agree to work together as carpenters. According to the agreement, 'A' shall receive all profits and shall pay Rs. 10,000/- per month to 'B' as wages. Whether 'A' and 'B' are partners? Decide.